

Statement of Cash Flows

Indianapolis Water

<u>Receipts</u>	October 2007	YTD 2007	2007 Budget	% of Budget
Receipts from Sale of Water	13,529,238	104,322,498	115,009,940	90.71%
System Development Charge Receipts	339,851	1,745,719	1,000,000	174.57%
Other Utility Receipts	10,941	240,018	785,000	30.58%
Other Operating Receipts	39,857	1,938,428	1,100,000	176.22%
Interest Income	60,711	262,562	725,000	36.22%
Main Extension Deposits	95,620	2,657,279		
Bond Proceeds Reimbursement	-	15,846,597		
Total Receipts	14,076,218	127,013,102	118,619,940	91.48%

Disbursements

2007 Capital Projects	1,027,995	6,066,086	12,430,871	48.80%
Veolia Water Fixed Fee	3,319,888	31,643,241	38,165,030	82.91%
Veolia Water Service Level Payments	-	2,871,226	9,541,258	30.09%
Veolia Reimbursement Agreement	-	1,667,000	1,667,000	100.00%
PILOT	-	5,888,352	9,750,000	60.39%
Bond Interest & Principal	1,447,148	23,695,840	34,343,000	69.00%
Note Principal	-	217,222	250,000	86.89%
Pension Trust Payments	291,667	2,199,065	3,500,000	62.83%
Bank & Trustee Service Fees	135,377	1,831,604	750,000	244.21%
Financial Services	77,235	171,448	450,000	38.10%
Attorney	31,986	751,003	1,000,000	75.10%
Consulting Services	64,961	506,398	1,525,000	33.21%
Miscellaneous Expenses	1,973	62,377	19,025	327.87%
Purchased Water & Water Rights	72,909	842,170	900,000	93.57%
Personal Services	33,506	332,980	523,041	63.66%
Supplies	-	436	1,025	42.51%
Property & Equipment	2,134	61,668	1,288,000	4.79%
Damage Claims	-	327,234	350,000	93.50%
IDEM Fees	-	283,414	300,000	94.47%
IUPPS	-	485,762	500,000	97.15%
Prior Year Encumbrances Paid in 2007	-	4,445,079		
Prior Year Capital Encum. Paid in 2007	139,765	11,790,251		
Sales & Utility Receipts Taxes	674,961	4,906,098		
Main Extension Refunds	807,618	4,462,453		
Total Disbursements	8,129,123	105,508,405	117,253,250	
Net Cash Flow	5,947,095	21,504,697		

Indianapolis Water

<u>Aging Accounts Receivable</u>	<u>September 30, 2007</u>	<u>October 31, 2007</u>	<u>September 30, 2007</u>	<u>October 31, 2007</u>
Current	8,122,467	7,075,396	61.7%	62.2%
30 day	1,901,419	2,096,367	14.5%	18.4%
60 day	798,656	834,429	6.1%	7.3%
90 day	458,788	418,479	3.5%	3.7%
> 90 day	1,874,308	956,043	14.2%	8.4%
Total	13,155,638	11,380,714	100%	100%

<u>Last Year</u>	<u>September 30, 2006</u>	<u>October 31, 2006</u>	<u>September 30, 2006</u>	<u>October 31, 2006</u>
Current	4,589,245	3,811,037	50.3%	46.5%
30 day	1,317,676	1,301,682	14.4%	15.9%
60 day	738,693	687,220	8.1%	8.4%
90 day	405,650	442,510	4.4%	5.4%
> 90 day	2,070,226	1,952,102	22.7%	23.8%
Total	9,121,490	8,194,552	100%	100%

<u>Comparison A/R</u>	<u>10/31/2007</u>			
	<u>Current</u>	<u>30 day</u>	<u>60 Day</u>	<u>90 day & 90+</u>
Residential	4,492,147	1,559,296	691,123	931,702
Commercial	1,766,602	400,573	113,532	324,932
Industrial	184,441	28,588	1,680	2,073
Multi-Family Dwelling	461,139	92,703	23,151	78,166
Public Metered	78,636	5,368	1,017	2,822
Fire Protection	92,431	9,839	3,925	34,827

<u>Billed Pumpage By Class</u>	<u>Oct 2007 MG</u>	<u>Jan-Oct 2007 MG</u>	<u>Oct 2007 \$</u>	<u>Jan-Oct 2007 \$</u>
Residential	1,960.01	15,739.33	\$6,939,083	\$53,660,914
Commercial	1,526.91	11,350.22	\$3,280,431	\$22,503,848
Industrial	357.05	3,034.11	\$493,440	\$3,743,887
Multi-Family Dwelling	368.83	3,331.66	\$841,132	\$6,661,592
Public Metered	61.96	489.27	\$114,336	\$815,975
Fire Protection	1.38	11.37	\$151,401	\$1,354,638
Totals	4,276.14	33,955.96	\$11,819,822	\$88,740,854

<u>MBE/WBE Disbursements</u>	Oct-07	YTD 2007
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Total Disbursements (Non-Committed)	98,920	1,508,719
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<u>MBE Vendors</u>

Shrewsberry & Associates	27,905	262,881
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DLZ Indiana	24,084	131,984
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Total MBE	51,989	394,865
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MBE %	52.56%	26.17%
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<u>WBE Vendor</u>

Point Business Solutions	4,318	11,413
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WBE %	4.36%	0.76%
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<u>Active Service Connections</u>	9/30/2007	10/31/2007	9/30/2006	10/31/2006
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Residential	271,844	272,008	270,766	270,585
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Commercial	19,488	19,502	19,542	19,453
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Industrial	316	317	321	320
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Public Authorities	259	259	265	265
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Multiple Family Dwellings	5,243	5,227	5,510	5,471
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Fire Protection	4,562	4,569	4,460	4,473
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Total Service Connections	301,712	301,882	300,864	300,567
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Net Increase/(Decrease) %	0.06%
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<u>October Tapping Report Totals</u>

Residential	251
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Commercial	27
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Irrigation	3
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Total New Taps in October 2007	281
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<u>YTD</u>

Residential	3,004
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Commercial	205
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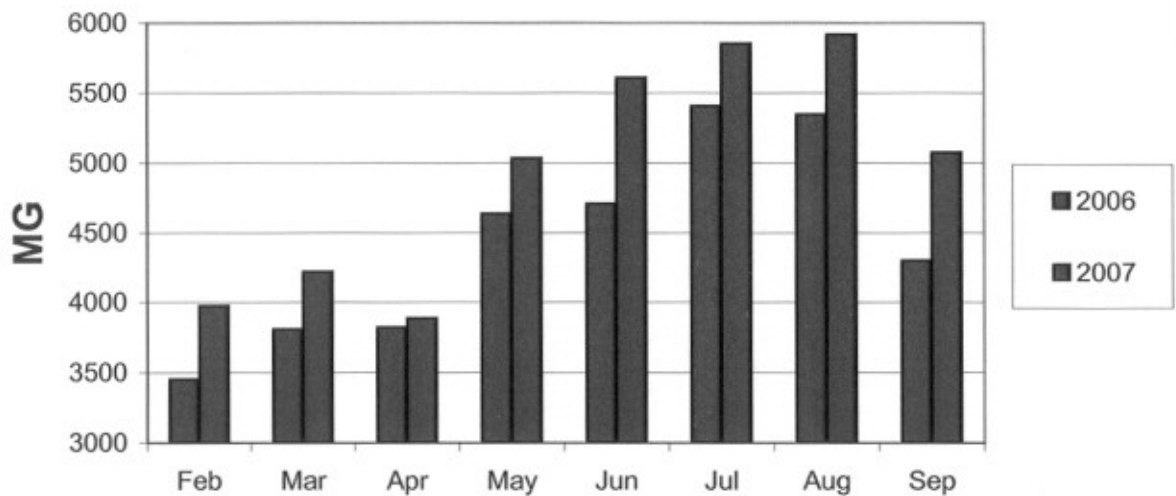
Irrigation	48
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Total YTD New Taps	3,257
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October 2007 SDC Billings	\$ 490,800
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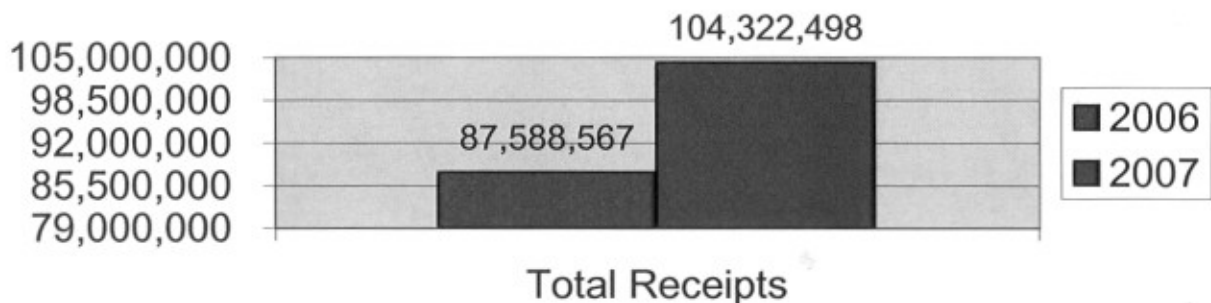
May-October SDC Billings	\$2,470,800
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2006 vs 2007 Pumpage



<u>District</u>	<u>YTD 2006 Receipts</u>	<u>YTD 2007 Receipts</u>	<u>% Change</u>
IW	84,434,827	101,342,378	20.02%
Harbour WC	2,016,958	1,972,387	-2.21%
IW/Morgan	1,136,783	1,007,733	-11.35%
Total	87,588,567	104,322,498	19.11%

YTD Receipts 2006 vs. 2007



YTD Covers January-October

**2007 Capital Budget from Cash Flow
(21 CPA'S Approved)
(2 Change Orders Pending)**

- ◆ 2007 Budget
- ▲ Total Approved
- Payments Made
- New Projects
- * Proposed Budget

